

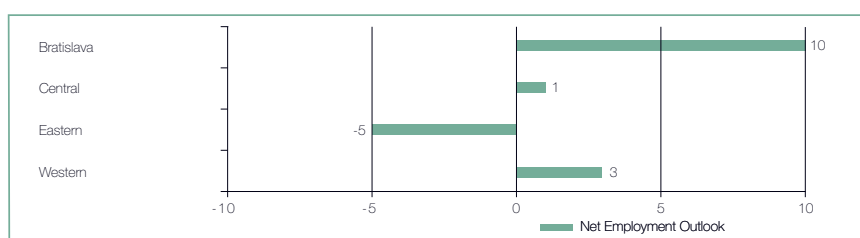
Result summary – Slovak Republic – Quarter 4 2011

The results of the first Manpower Employment Outlook Survey in Slovakia: almost 7 in 10 Slovak employers expect to keep the staff level intact during the fourth quarter of 2011.

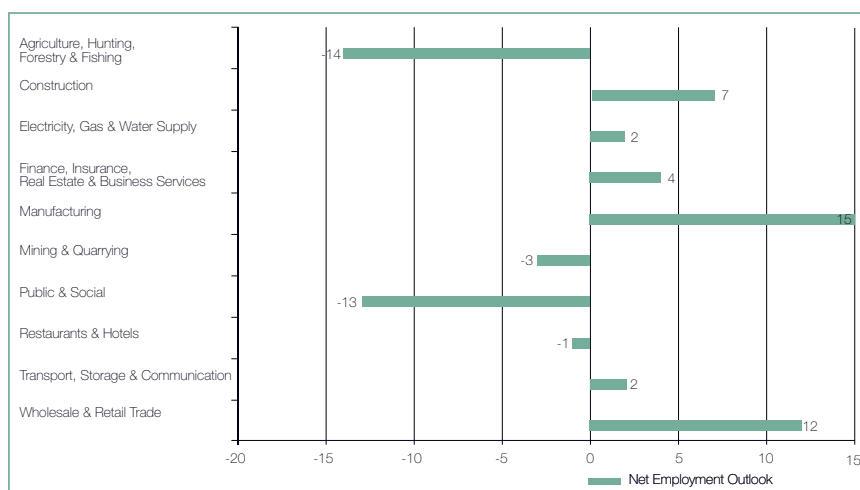
1 Slovak Republic – Slovakia's employers participate in the Manpower Employment Outlook Survey for the first time in 4Q 2011. They report a modest Net Employment Outlook of +2 %, with 12 % of employers expecting to increase headcount, 10 % anticipating a decrease and 68 % – the majority of employers expect no changes to staff levels.

	Increase %	Decrease %	No Change %	Don't Know %	Net Employment Outlook %
4th quarter 2011	12	10	68	10	+2

2 Regional comparison – Bratislava employers are the most optimistic Slovak employers this quarter and report a Net Employment Outlook of +10 %. The second most optimistic hiring plans are expected in the Western region, where employers report an Outlook of +3 %, and the Central region Outlook is +1 %. However, the employers in the Eastern region expect a negative headcount growth of -5 %.



3 Sector comparison – Employers in six of the 10 industry sectors expect to increase headcount during Quarter 4 2011. The most optimistic hiring prospects are reported in the Manufacturing sector with a Net Employment Outlook of +15 %. Also job seekers in the Wholesale & Retail Trade sector may benefit from an optimistic forecast with the Outlook of +12 %. The Construction sector employers predict modest headcount gains (+7 %), and some opportunities are likely in the Finance, Insurance, Real Estate & Business Services sector (+4 %). The least optimistic hiring intentions are reported by employers in the Agriculture, Hunting, Forestry & Fishing (-14 %) industry sector and in the Public & Social sector (-13 %).



4 International comparison – Over 65,000 employers have been interviewed across 41 countries and territories to measure anticipated employment trends* between October and December 2011. Employers in 36 of the 41 countries and territories ManpowerGroup surveys expect to add to their workforces in varying degrees over the final three months of the year, despite lingering uncertainty regarding the strength of the global economy. Employers in Israel and Slovakia participate in the survey for the first time this quarter.

About the Survey

The Manpower Employment Outlook Survey is conducted quarterly to measure employers' intentions to increase or decrease the number of employees in their workforce during the next quarter. It is the most extensive forward-looking survey of its kind, unparalleled in its size, scope, longevity and area of focus.

The Survey has been running for nearly 50 years and is one of the most trusted surveys of employment activity in the world. The Manpower Employment Outlook Survey is based on interviews with over 65,000 public and private employers worldwide and is considered a highly respected economic indicator. All employers participating in the survey worldwide are asked the same question,

"How do you anticipate total employment at your location to change in the three months to the end of December 2011 as compared to the current quarter?"

The Manpower Employment Outlook Survey is conducted using a validated methodology, in accordance with the highest standards in market research. The research team for the 41 countries and territories where the survey is currently conducted includes Manpower's internal research team and Infocorp Ltd. The survey has been structured to be representative of each national economy.

Net Employment Outlook

Throughout this report, we use the term "Net Employment Outlook." This figure is derived by taking the percentage of employers anticipating an increase in hiring activity and subtracting from this the percentage of employers expecting to see a decrease in employment at their location in the next quarter. The result of this calculation is the Net Employment Outlook.